

## INTRODUCTION: U.S. Currency and Coin Outstanding and in Circulation

The U.S. Currency and Coin Outstanding and in Circulation (USCC) statement informs the public of the total face value of currency and coin used as a medium of exchange that is in circulation at the end of a given accounting month. The statement defines the total amount of currency and coin outstanding and the portion deemed to be in circulation, and includes some old and current rare issues that do not circulate, or that may do so to a limited extent. Treasury includes them in the statement because the issues were originally intended for general circulation.

The USCC statement provides a description of the various issues of paper money. It also gives an estimated average of currency and coin held by each individual, using estimates of population from the Bureau of the Census. USCC information has been published by Treasury since 1888, and was published separately until 1983, when it was incorporated into the "Treasury Bulletin." The USCC comes from monthly reports compiled by Treasury offices, various U.S. Mint offices, the Federal Reserve banks, and the Federal Reserve Board.

**TABLE USCC-1.--Amounts Outstanding and in Circulation, Dec. 31, 1997**

[Source: Financial Management Service]

Currency	Total currency and coin (1)	Total (2)	Federal Reserve notes <sup>1</sup> (3)	U.S. notes (4)	Currency no longer issued (5)
Amounts outstanding. . . . .	\$575,143,214,151	\$550,127,785,253	\$549,600,183,680	\$271,482,216	\$256,119,357
Less amounts held by:					
The Treasury . . . . .	222,937,224	8,544,208	8,343,185	20,739	180,284
The Federal Reserve banks. . . . .	92,591,335,254	92,131,484,425	92,131,483,295	-	1,130
Amounts in circulation . . . . .	<u>\$482,328,941,673</u>	<u>\$457,987,756,620</u>	<u>\$457,460,357,200</u>	<u>\$271,461,477</u>	<u>\$255,937,943</u>
Coins <sup>2</sup>	Total (1)		Dollars <sup>3</sup> (2)		Fractional coins (3)
Amounts outstanding. . . . .	\$25,015,428,898		\$2,024,703,898		\$22,990,725,000
Less amounts held by:					
The Treasury . . . . .	214,393,016		64,087,050		150,305,966
The Federal Reserve banks. . . . .	459,850,829		53,147,344		406,703,485
Amounts in circulation . . . . .	<u>\$24,341,185,053</u>		<u>\$1,907,469,504</u>		<u>\$22,433,715,549</u>

See footnotes following table USCC-2.

TABLE USCC-2.--Amounts Outstanding and in Circulation, Dec. 31, 1997

[Source: Financial Management Service]

Currency in circulation by denomination	Total (1)	Federal Reserve notes: <sup>1</sup> (2)	U.S. notes (3)	Currency no longer issued (4)
\$1.....	\$6,718,482,681	\$6,571,093,638	\$143,481	\$147,245,562
\$2.....	1,128,405,494	995,889,252	132,503,666	12,576
\$5.....	7,848,149,655	7,705,810,490	110,401,910	31,937,255
\$10.....	14,201,043,010	14,178,440,840	5,950	22,596,220
\$20.....	87,953,394,480	87,933,286,880	3,380	20,104,220
\$50.....	48,240,047,000	48,228,548,100	-	11,498,900
\$100.....	291,581,249,700	291,530,853,000	28,403,000	21,993,700
\$500.....	144,284,000	144,096,000	-	188,000
\$1,000.....	167,495,000	167,289,000	-	206,000
\$5,000.....	1,755,000	1,700,000	-	55,000
\$10,000.....	3,450,000	3,350,000	-	100,000
Fractional parts.....	485	-	-	485
Partial notes <sup>4</sup> .....	115	-	90	25
Total currency.....	\$457,987,756,620	\$457,460,357,200	\$271,461,477	\$255,937,943

Comparative totals of currency and coins in circulation-- selected dates	Amount (in millions) (1)	Per capita <sup>5</sup> (2)
Dec. 31, 1997.....	\$482,329	\$1,792.88
Nov. 30, 1997.....	471,165	1,753.61
Oct. 31, 1997.....	461,529	1,718.95
Sept. 30, 1995.....	409,272	1,553.15
Sept. 30, 1990.....	278,903	1,105.14
Sept. 30, 1985.....	187,337	782.45
Sept. 30, 1980.....	129,916	581.48
June 30, 1975.....	81,196	380.08
June 30, 1970.....	54,351	265.39
June 30, 1965.....	39,719	204.14
June 30, 1960.....	32,064	177.47
June 30, 1955.....	30,229	182.90

<sup>1</sup> Issued on or after July 1, 1929.<sup>2</sup> Excludes coins sold to collectors at premium prices.<sup>3</sup> Includes \$481,781,898 in standard silver dollars.<sup>4</sup> Represents value of certain partial denominations not presented for redemption.<sup>5</sup> Based on Bureau of the Census estimates of population.